## Seminar Series



Join us the second Thursday of every month for a series of "brown bag" seminars, sponsored by the **National Renewable Energy Laboratory and** the U.S. Department of Energy (DOE). Each seminar is held at NREL's Washington, D.C., office or in Golden, **Colorado. Topics focus** on new and innovative renewable energy and energy analysis strategies, models, and technologies.





## Web Access and Call-In Information

Log-In Info URL for log-in:

https://www.mymeetings.com/nc/join/ Conference Number: SW192882 (no passcode is needed)

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php?i=SW192882&p=&t=c

Call-In Info

To call in: 1-877-989-1543 Passcode: 8864359



# Solar Photovoltaic Financing: Deployment on Public Property by State and Local Governments

A seminar presented by DOE/EERE's Office of Planning, Budget, and Analysis and NREL's Strategic Energy Analysis and Applications Center

#### Karlynn Cory, Senior Energy Analyst

National Renewable Energy Laboratory

**BONUS: Tuesday, June 3, 2008** 

10 - 11 a.m. (Golden, Colo.)

Noon – 1 p.m. (Washington, D.C.)

(The seminar is also offered via conference call or Internet conferencing. See the log-in and call-in information below.)

Many state and local governments are considering deployment of solar photovoltaics (PV) on public-building rooftops, and also large-scale applications on public lands. The changing marketplace requires that public entities be financially sophisticated to capture as much of the economic potential of a PV system as possible. This presentation by Karlynn Cory, of the National Renewable Energy Laboratory, will examine ways that state and local governments can optimize the financial structure of deploying solar PV for public uses. It will explore revenues from electricity and solar renewable energy certificates (SRECs), and incentives such as state systems benefit charge (SBC) funds, issuance of energy bonds, clean renewable energy bonds (CREBs) approved by the Internal Revenue Service (IRS), and federal renewable energy production incentives (REPI). Finally, the presentation will examine the emergence of the thirdparty ownership model. Under this model, the government entity hosts (but does not own) a solar PV system and signs a long-term power purchase agreement (PPA) rather than paying a large, up-front cost to get a PV system on its property.

**Karlynn Cory** is a senior energy analyst at the National Renewable Energy Laboratory in Golden, Colorado. She has 14 years' experience analyzing renewable energy policies and performing economic analysis on a variety of energy technologies. Her main areas of research include investor requirements for new renewable project financing, as well as policy tools that encourage renewables. She also has extensively evaluated renewable energy certificate (REC) markets for renewable portfolio standards and voluntary green power markets. She has a master's degree in technology and policy from the Massachusetts Institute of Technology (MIT) and a bachelor's in mechanical engineering from Tufts University.



**Karlynn Cory** 

#### Golden, Colo., information

1617 Cole Blvd., Golden, Colorado Building 3, Conference Room 170.

Due to construction at the Visitors Center, the seminar location will remain in Building 3 until further notice.

Please contact Kalia Kehoe at kalia\_kehoe@nrel.gov or 303-384-7439

### Washington, D.C., information

901 D Street SW (adjacent to the Forrestal Building) or 370 L'Enfant Promenade. Ninth Floor.

Please contact Wanda Addison, of Midwest Research Institute (MRI), at wanda\_addison@nrel.gov or 202-488-2202

For more information on NREL analysis and applications, please visit www.nrel.gov/analysis and www.nrel.gov/applying\_technologies